COMPANY BALANCE SHEET

At 31 December 2020

	Note	2020 £m	2019 £m
Assets			
Investments in subsidiaries	3.5	**1,826.7**	2,213.7
Total non-current assets		**1,826.7**	**2,213.7**
Trade and other receivables	5.2	**2,386.1**	1,208.1
Cash and cash equivalents		**2.0**	9.4
Total current assets		**2,388.1**	**1,217.5**
Total assets		**4,214.8**	**3,431.2**
Current liabilities			
Borrowings	4.1	**–**	–
Interest rate swaps	4.2	**(5.8)**	–
Amounts due to Group undertakings	5.4	**(0.6)**	(19.1)
Other payables	5.4	**(3.8)**	(7.0)
Total current liabilities		**(10.2)**	**(26.1)**
Borrowings	4.1	**(1,066.6)**	(442.2)
Interest rate swaps	4.2	**(17.8)**	(7.6)
Total non-current liabilities		**(1,084.4)**	**(449.8)**
Total liabilities		**(1,094.6)**	**(475.9)**
Net assets		**3,120.2**	**2,955.3**
Equity			
Issued share capital	4.8	**99.5**	90.9
Share premium	4.8	**2,160.3**	1,874.9
Merger reserve		**40.2**	40.2
Hedging reserve		**(13.3)**	(3.0)
Retained earnings		**833.5**	952.3
Total equity		**3,120.2**	**2,955.3**

Total equity is wholly attributable to equity holders of The Unite Group PLC. The loss (2019: loss) of The Unite Group PLC in 2020 was £118.8 million (2019: £139.3 million).

The financial statements of The Unite Group PLC, registered number 03199160, were approved and authorised for issue by the Board of Directors on 16 March 2021 and were signed on its behalf by:

R S Smith Director

J J Lister Director